

This document contains key information you should know about Series A of PIMCO Managed Conservative Bond Pool. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, or contact PIMCO Canada Corp. at 1-866-341-3350 or visit www.pimco.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund code(s)	PMO014	Fund manager	PIMCO Canada Corp.
Date series started	February 14, 2020	Portfolio manager	PIMCO Canada Corp.
Total value of the fund on April 30, 2023	\$97 million	Portfolio Sub-advisor	Pacific Investment Management Company LLC
Management expense ratio (MER)	1.20%	Minimum investment	\$50 initial, \$50 additional

What does the fund invest in?

The fund invests primarily in units of other mutual funds managed by PIMCO Canada, emphasizing mutual funds that invest in fixed-income securities.

The charts below give you a snapshot of the fund's investments on April 30, 2023. The fund's investments will change.

Top 10 investments (April 30, 2023)

1. PIMCO Low Duration Monthly Income Fund (Canada)	39.50%
2. PIMCO Global Short Maturity Fund (Canada)	20.70%
3. PIMCO Canadian Total Return Bond Fund	13.80%
4. PIMCO Monthly Income Fund (Canada)	9.90%
5. PIMCO Investment Grade Credit Bond Fund (Canada)	5.90%
6. PIMCO Unconstrained Bond Fund (Canada)	4.90%
7. PIMCO Flexible Global Bond Fund (Canada)	4.00%
8. Cash and Cash Equivalents	0.90%
9. Other Assets Less Liabilities	0.40%
Total percentage of top 10 investments	100.0%
Total number of investments	8

Investment mix (April 30, 2023)

Mutual Funds	98.70%
Cash and Cash Equivalents	0.90%
Other Assets Less Liabilities	0.40%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

PIMCO Canada Corp. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.

No guarantees

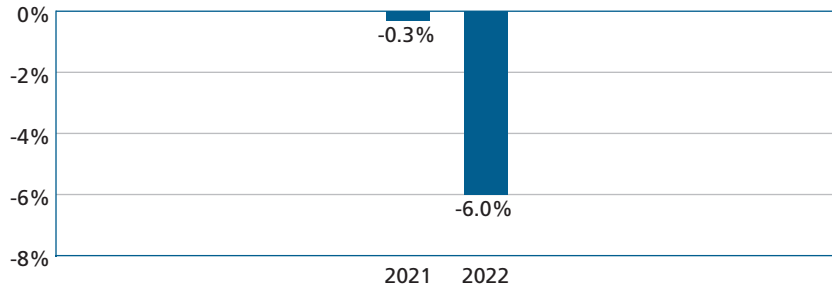
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This section tells you how the Series A units of the fund have performed over the past 2 calendar years. The fund dropped in value in 2 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.25%	June 30, 2020	Your investment would rise to \$1,042.48.
Worst return	-4.02%	April 30, 2022	Your investment would drop to \$959.75.

Average return

As at April 30, 2023, a person who invested \$1,000 in Series A of the fund since the inception date now has \$980.33. This works out to an annual compounded return of -0.68%.

Who is the fund for?

Investors who:

- want to invest in a diversified portfolio of fixed-income securities and can accept some risk to achieve moderate capital growth
- are investing for a combination of income and growth
- can accept low risk
- invest through dealers who make a suitability determination (not discount brokers)

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

1. Sales charges – The front-end sales charge option applies when you buy Series A units of the fund.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Front-end	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	This is a front end sales charge option in which you pay a commission to your representative when you buy the units. The sales charge is deducted from the amount you invest in the fund. You negotiate the rate of commission directly with your representative, up to a maximum of 5%.

2. Fund Expenses You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2022, the Series A expenses of the fund were 1.20% of its value. This equals \$12.00 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) – This is the total of the fund's management fee (including the trailing commission) and operating expenses.	1.20%
Trading expense ratio (TER) – These are the fund's trading costs.	0.00%
Fund Expenses	1.20%
The Management fee of the Series is:	1.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own Series A units of the fund. It is for the services and/or advice that your representative and/or their firm provide to you.

PIMCO Canada pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate is 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other Fees – You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	1% if a redemption occurs within 7 days of purchase or switch.
Switch fees	Up to 2% may be charged to you and retained by your representative.
Returned cheques	There will be a \$35 fee for Non-Sufficient Fund cheques that are returned if there are insufficient funds in your account to pay for your units.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact PIMCO Canada or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.